

THE BILL OF LADING

The Bill of Lading, or BOL, is one of the most important freight shipping documents because it fulfills three purposes: 1) it acts as evidence of a contract between the shipper and the carrier; 2) it serves as a receipt issued by the carrier upon taking possession of the goods; and 3) it is a document that permits its holder to obtain title to, and possession of, the goods.

The Bill of Lading is a document that provides the driver and carrier details of your freight shipment, including what goods you are shipping, where the shipment is coming from, and where it's going. It acts only as evidence of a contract between the shipper and the carrier, since the contract is agreed upon before a Bill of Lading is issued. The BOL must be provided to the carrier when a shipment is picked up, and will be delivered to the consignee upon delivery.

The Bill of Lading is issued by the carrier or its agent and provided to the shipper in exchange for receipt of the freight. The BOL is proof that the carrier has received the freight in good condition, as provided by the shipper. The shipper should keep a signed copy of the BOL as proof of carrier liability in the event the shipment is lost, damaged or destroyed.

The Bill of Lading means that the goods may be transferred to the holder of the BOL (the carrier) to be transferred to someone else (the consignee). The most common type of BOL is the "Straight Bill of Lading." This is typically used to ship freight to a customer that has already paid for it.

Information contained on the Bill of Lading includes: shipper and consignee names, name of the carrier, an itemized list of goods being transported, number of packages and kind of packaging, weight and/or volume of the cargo, each package's freight class, terms of payment, special handling instructions, and freight rate and amount.

A Bill of Lading is required for all claims for compensation due to damage or loss, and for any disputes regarding ownership of the freight. In addition, carriers have the right to inspect, reweigh and reclassify your freight so be sure all weight and shipping class information is accurate. Errors can result in additional charges and delayed delivery of your freight.

An example of a Bill of Lading from one of our shipping lines, along with its terms and conditions, is exhibited on the following page.

These transport documents expedite an export shipment from the time of departure from the shipper to delivery. When freight changes hands from the shipper to the carrier, it is the signature on the bill of lading that signifies that the goods have been received in "good order." That is, the goods are in the same condition as when they left the shipper's facility, or a "clean" bill of lading has been issued.

A bill of lading without any comments regarding damage, overage or underage can play a crucial role in permitting the seller to receive payment for the merchandise.



中远海运集装箱运输有限公司
COSCO SHIPPING LINES CO., LTD.

ORIGINAL

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PORT TO PORT OR COMBINED TRANSPORT BILL OF LADING

1. Shipper Insert Name Address and Phone/Fax QINGDAO [REDACTED] LTD [REDACTED] QINGDAO, CHINA ON BEHALF OF L.E.B. ENTERPRISES*		Booking No. [REDACTED]	Bill of Lading No. [REDACTED]
2. Consignee Insert Name Address and Phone/Fax [REDACTED]		Export References 123456	
3. Notify Party Insert Name Address and Phone/Fax [REDACTED] T.		Forwarding Agent and References FMC/CHB No. [REDACTED]	
4. Combined Transport* Pre-Carriage by		Point and Country of Origin [REDACTED]	
5. Combined Transport* Place of Receipt DALIAN, CHINA		Also Notify Party-routing & Instructions [REDACTED] USA	
6. Ocean Vessel Voy. No. COSCO SHIPPING LIBRA 004W	7. Port of Loading DALIAN, CHINA	Service Contract No. 123456	Commodity Code
8. Port of Discharge KINGSTON, JAMAICA	9. Combined Transport* Place of Delivery KINGSTON, JAMAICA	Type of Movement FCL / FCL CY-CY	

Marks & Nos. Container / Seal No.	No. of Container or Packages	Description of Goods (If Dangerous Goods, See Clause 20)	Gross Weight	Measurement
N/M	16 CASES	CLEAR ALUMINUM MIRROR, DOUBLE COATED	22900.000KGS	17.0000CBM
ON CY-CY TERM SHIPPER'S LOAD STOW COUNT AND SEAL OCEAN FREIGHT PREPAID				
CSNU1233460 /K144773	/	16 CASES /FCL / FCL /20GP/		

Declared Cargo Value US\$ _____ Description of Contents for Shipper's Use Only (Not part of This B/L Contract)

10. Total Number of Containers and/or Packages (in words) Subject to Clause 7 Limitation **SAY ONE CONTAINER TOTAL**

11. Freight & Charges	Revenue Tons	Rate	Per	Amount	Prepaid	Collect	Freight & Charges Payable at / by

Received in external apparent good order and condition except as otherwise noted. The total number of the packages or units stuffed in the container, the description of the goods and the weights shown in this Bill of Lading are furnished by the merchants, and which the carrier has no reasonable means of checking and is not a part of this Bills of Lading contract. The carrier has issued 3 original Bills of Lading, all of this tenor and date, one of the original Bills of Lading must be surrendered and endorsed or signed against the delivery of the shipment and whereupon any other original Bills of Lading shall be void. The merchants agree to be bound by the terms and conditions of this Bill of Lading as if each had personally signed this Bill of Lading.
*Applicable Only When Document Used as a Combined Transport Bill of Lading.
Demurrage and Detention shall be charged according to the tariff published on the Home page of LINES.COSCO SHIPPING.COM. If any ambiguity or query, please search by "Demurrage & Detention Tariff Enquiry". Other services and more detailed information, pls visit LINES.COSCO SHIPPING.COM.

Date Laden on Board **13 MAR 2019**
Signed by:

大连中远海运集装箱运输有限公司
COSCO SHIPPING LINES (DALIAN) CO. LTD.
AS AGENT

9805 Date of Issue 13 MAR 2019 Place of Issue DALIAN Signed for the Carrier, COSCO SHIPPING LINES CO., LTD.